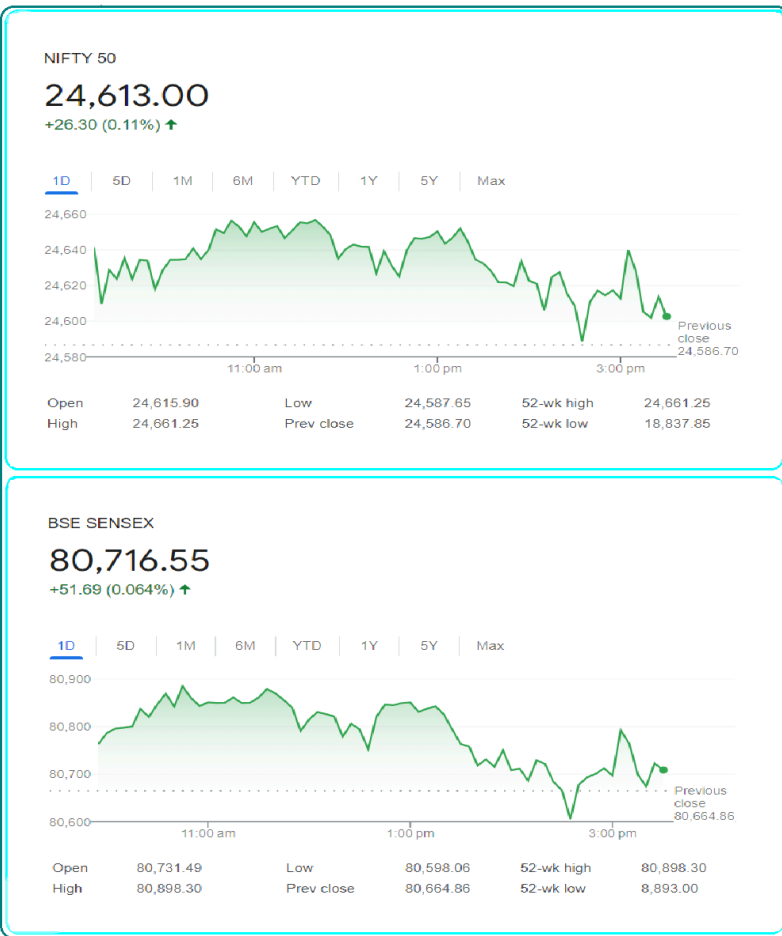


Index Chart



(Source: [Bloomberg](#))

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	24613.00	24586.70	0.11%
S&P BSE SENSEX	80716.55	80664.86	0.06%
NIFTY MID100	57664.00	57664.45	0.00%
NIFTY SML100	19062.40	19047.70	0.08%

(Source: [NSE](#), [BSE](#))

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	52396.80	52455.90	-0.11%

Market Wrap Up

- The domestic equity indices ended with minor gains, gaining for the third day in a row. The Nifty settled above the 24,600 level.
- The S&P BSE Sensex rose 51.69 points or 0.06% to 80,716.55. The Nifty 50 index added 26.30 points or 0.11% to 24,613.00. The Sensex and Nifty clocked an all-time high of 80,898.3 and 24,661.25 respectively in early afternoon trade.
- The S&P BSE Mid-Cap index shed 0.29% and the S&P BSE Small-Cap index gained 0.32%. The S&P BSE Mid-Cap index hit an all-time high at 48,175.21.
- Among the sectoral indices, the Nifty Realty index (up 1.66%), the Nifty FMCG index (up 0.96%) and the Nifty IT index (up 0.59%) outperformed the Nifty 50 index.
- Meanwhile, the Nifty Media index (down 1.03%), the Nifty Pharma index (down 0.38%) and the Nifty PSU Bank index (up 0.25%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **July** series futures witnessed a fresh **long** position build up. Open Interest has been increased by **8680** contracts at the end of the day.
- **Long** position build up for the **July** series has been witnessed in **INFY, ITC, BAJAJ-AUTO**.
- **Short** position build up for the **July** series has been witnessed in **RELIANCE, LT, HDFCBANK, LTTS, BAJFINANCE, VEDL**.
- **Unwinding** position for the **July** series has been witnessed in **ONGC, BHARTIARTL, SBIN, ICICIBANK**.

(Source: Capitaline F&O)

NIFTY AUTO	25482.90	25419.80	0.25%
NIFTY FMCG	60645.15	60070.70	0.96%
NIFTY IT	39141.50	38911.35	0.59%
NIFTY METAL	9722.00	9729.60	-0.08%
NIFTY PHARMA	20765.45	20844.55	-0.38%
NIFTY REALTY	1126.25	1107.90	1.66%
BSE CG	74460.06	74859.80	-0.53%
BSE CD	59202.99	59156.94	0.08%
BSE Oil & GAS	31728.63	31734.07	-0.02%
BSE POWER	8060.60	8097.05	-0.45%

(Source: [NSE](#), [BSE](#))

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	41275.08	41190.68	0.20%
HANG SENG	17727.98	18015.94	-1.60%
STRAITS TIMES	3487.91	3499.89	-0.34%
SHANGHAI	2976.30	2974.01	0.08%
KOSPI	2866.09	2860.92	0.18%
JAKARTA	7224.29	7278.86	-0.75%
TAIWAN	23997.25	23879.36	0.49%
KLSE COMPOSITE	1625.96	1629.82	-0.24%
ALL ORDINARIES	8243.30	8262.40	-0.23%

(Source: [Yahoo Finance](#))

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	125150.25	131749.37
NSE F&O	50783930.47	25125663.27

(Source: [NSE](#))

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	1271.45
NET SELL	-

(Source: [NSE](#))

Corporate News

- **Bajaj Auto Ltd** posted an 18% on-year rise in its Q1 FY25 consolidated net profit to Rs 1,941.79 crore. Revenue during the April-June quarter jumped 16% on-year to Rs 11,932 crore.
- **Hindustan Unilever** said that it has signed an agreement with A. O. Smith for the sale of its Indian water purification business, which was carried under the 'Pureit' brand.
- **Larsen & Toubro** anticipates a surge in its international business following higher global credit ratings than the sovereign. With increased access to international projects, the company aims to strengthen its presence in the Middle East, focusing on renewable energy, urban infrastructure, and oil and gas projects.
- **Jio Financial Services** reported a 6% year-on-year (YoY) fall in net profit for the quarter ended June 2024. The net profit for Q1FY25 was Rs. 313 Crore, compared to Rs. 332 Crore reported by the company during the same period previous year. Total revenue from operations for the reported quarter was Rs. 418 Crore, a 0.9% increase over Rs. 414 Crore reported in the previous year. Interest income for the reported quarter was Rs. 162 Crore, down from Rs. 281 Crore in Q4FY24 and Rs. 202 Crore in Q1FY24.
- **Lupin** announced the sale of its US commercial women's health specialty business, focusing on Solosec, to Evofem Biosciences. Solosec, an FDA-approved single-dose treatment for bacterial vaginosis and trichomoniasis, is the key product involved. The deal includes potential payments up to USD 84 million based on future milestones.
- **DEN Networks** announced a 6.8% year-on-year growth in net profit to Rs. 45.5 Crore for the first quarter ended June 30, 2024. In the same quarter, it reported a net profit of Rs. 42.6 Crore. The company's revenue from operations decreased by 9.4% to Rs. 247.5 Crore from Rs. 273.2 Crore in the same period last fiscal year.
- **SpiceJet** reported a net loss of Rs 300 crore for the September quarter of FY24 and a net profit of Rs 119.6 crore for the January-March quarter of 2023-24. In 2022-23, the airline had reported a net profit of Rs 110 crore for the September quarter of FY23 and a net profit

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
COALINDIA	512.45	497.75	2.95%
BPCL	315.95	307.75	2.66%
HINDUNILVR	2688.45	2620.30	2.60%
TATACONSUM	1176.25	1148.80	2.39%
BHARTIARTL	1466.50	1437.60	2.01%

(Source: [Moneycontrol](#))

Top Losers

SCRIP NAME	Close	Previous	Change (%)
SHRIRAMFIN	2813.50	2882.30	-2.39%
DRREDDY	6646.05	6794.75	-2.19%
KOTAKBANK	1805.30	1843.55	-2.07%
ULTRACEMCO	11658.70	11833.65	-1.48%
NTPC	380.45	385.65	-1.35%

(Source: [Moneycontrol](#))

- **Ashok Leyland** has bagged an order for 2104 Viking passenger buses worth Rs 981.45 crore from the Maharashtra State Road Transport Corporation (MSRTC).
- **Kotak Mahindra Bank** unveiled its new Distribution structure as part of its growth strategy. This is aimed at bringing together all the ways in which its customers interact with the Bank and to deliver an omni-channel seamless experience across all Group products and services, to elevate service standards and operational efficiency.
- **Rays Power Infra** has secured new projects worth Rs 833 crore during the first quarter of the current fiscal. Rays Power Infra is a turnkey solar engineering, procurement and construction (EPC) services player.
- **Paytm's** parent company **One 97 Communications** has got an administrative warning letter from SEBI - the market regulator stated that certain transactions in FY22 between Paytm and the now defunct Paytm Payments Bank were conducted without approval from the company's audit committee or its shareholders.
- **Ujaas Energy** has approved a 1:4 bonus issue.

of Rs 16.9 crore for the January-March quarter. The total revenue from operations for the January-March 2024 quarter came in at Rs 1,571.2 crore, lower than Rs 2,145 crore reported in the year-ago quarter.

- **Unichem Laboratories Ltd** reported that the US Food and Drug Administration (FDA) examined its Goa formulation facility from July 8 and July 15, 2024. The inspection concluded with five observations, the most of which were procedural and had nothing to do with data integrity.
- **DB Corp** posted consolidated net profit rose 49.66% to Rs 117.87 crore in the quarter ended June 2024 as against Rs 78.76 crore during the previous quarter ended June 2023. Sales rose 6.43% to Rs 589.85 crore in the quarter ended June 2024 as against Rs 554.20 crore during the previous quarter ended June 2023.
- **CRISIL** posted consolidated net profit declined 0.31% to Rs 150.11 crore in the quarter ended June 2024 as against Rs 150.58 crore during the previous quarter ended June 2023. Sales rose 3.41% to Rs 797.35 crore in the quarter ended June 2024 as against Rs 771.02 crore during the previous quarter ended June 2023. The company has declared an interim dividend of Rs 8 per share.
- **Hatsun Agro Product** posted net profit jumped 62.89% to Rs 130.54 crore in Q1 FY25 as compared to Rs 80.14 crore in Q1 FY24. Revenue from operations rose 10.44% to Rs 2,375.06 crore during the quarter ended June 2024 quarter as compared with Rs 2,150.64 crore posted in corresponding quarter last year. The board has declared an interim dividend of Rs 6 per equity share
- **Indian Oil Corp** received only two bids for its green hydrogen plant project at the Panipat refinery in Haryana, indicating a lack of broad interest from major players despite initial engagement. One bid came from GH4India, a consortium involving IOC, ReNew, and Larsen & Toubro, while the other bid was from Neometrix Engineering.
- **Varun Beverages (VBL)**, PepsiCo's bottling franchise partner, will set up manufacturing units in Zimbabwe and Zambia with an investment of \$7 million (close to Rs. 60 crore)

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

Global News

- Eurozone posted a trade surplus of EUR 13.9 billion in May 2024, compared with a EUR 0.4 billion gap last year. Imports tumbled by 6.4% to EUR 227.6 billion, while exports decreased at a much softer 0.5% to EUR 241.5 billion.
- Eurozone ZEW Indicator of Economic Sentiment sank by 7.6 points to 43.7 in July of 2024. The current conditions edged higher by 2.5 points to -36.1.
- German ZEW Indicator of Economic Sentiment declined to 41.8 in July 2024, compared to 47.5 in June. The current conditions index increased to -68.9, the highest in a year, from -73.8 in June.
- France's current account deficit narrowed to EUR 3.1 billion in May 2024, from a revised EUR 3.5 billion in the previous month.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

Economic News

- Crude Oil traded at US\$ 80.75/bbl (IST 17:00).
- INR strengthened to Rs. 83.58 from Rs. 83.60 against each US\$ resulting in daily change of 0.02%.
- India's automobile retail sales increased 9% year-on-year in June quarter FY25, according to FADA. Overall retail sales rose to 61,91,225 units in the April-June period from 56,59,060 units in the same quarter of FY24. Passenger vehicle retails increased 2.53% to 9,20,047 units as against 8,97,361 units a year ago. Two-wheeler retails stood at 45,54,255 units in April-June, up 12.56% as compared with 40,46,169 units in the year-ago period. Three-wheeler sales rose 11.36% to 2,72,691 units in the first quarter from 2,44,878 units in the same period last fiscal. Commercial vehicle retail sales witnessed marginal increase at 2,46,513 units as against 2,44,834 units earlier. Tractor retail sales declined 12.44% to 1,97,719 units from 2,25,818 units a year ago.
- The government aims to bring 25% of the kharif paddy area under climate-resilient seeds to combat climate change's impact. Currently, paddy is cultivated on over 410 lakh hectares. ICAR Director General Himanshu Pathak noted that while 75% of wheat uses resilient seeds, only 16% of paddy does. The goal is to increase this to 25% this season to protect rice production from erratic rainfall and climate change.
- India's four-week platinum imports from mid June eclipsed 2023's total as bullion dealers exploited a loophole by registering alloys containing around 90% gold as platinum to avoid higher duties

(Source: [Economic Times](#), [Business Standard](#))

Forthcoming Events

Board Meetings as on 17/07/2024

Asian Paints Limited	Financial Results
LTIMindtree Limited	Financial Results
Elecon Engineering Company Limited	Financial Results
Hathway Cable & Datacom Limited	Financial Results
JHS Svendgaard Retail Ventures Limited	Financial Results
Ratnaveer Precision Engineering Limited	Financial Results
Surana Solar Limited	Financial Results
Vimta Labs Limited	Financial Results

Board Meetings as on 18/07/2024

Infosys Limited	Financial Results
L&T Technology Services Limited	Financial Results
Mastek Limited	Financial Results
Persistent Systems Limited	Financial Results
Polycab India Limited	Financial Results
Aurobindo Pharma Limited	Buyback
Bank of Maharashtra	Fund Raising
Bharat Bijlee Limited	Financial Results
Tata Communications Limited	Financial Results/Fund Raising
Tata Technologies Limited	Financial Results
Havells India Limited	Financial Results
CEAT Limited	Financial Results
Central Bank of India	Financial Results
CIE Automotive India Limited	Financial Results
Dalmia Bharat Limited	Financial Results
Gopal Snacks Limited	Financial Results
Grindwell Norton Limited	Financial Results
JSW Infrastructure Limited	Financial Results
Karur Vysya Bank Limited	Financial Results
Menon Bearings Limited	Financial Results/Dividend
Newgen Software Technologies Limited	Financial Results
Premier Explosives Limited	Financial Results
Rallis India Limited	Financial Results
Reliance Industrial Infrastructure Limited	Financial Results
Sagar Cements Limited	Financial Results

Shoppers Stop Limited	Financial Results
Sterling and Wilson Renewable Energy Limited	Financial Results
Swaraj Engines Limited	Financial Results
Tanla Platforms Limited	Financial Results
The South Indian Bank Limited	Financial Results
Vraj Iron and Steel Limited	Financial Results

(Source: NSE)

Corporate Actions as on 18/07/2024

Can Fin Homes Limited	Dividend - Rs 4 Per Share
UTI Asset Management Company Limited	Dividend - Rs 24 Per Share & Special Dividend Rs 23 Per Share
Advanced Enzyme Technologies Limited	Dividend - Re 1.1 Per Share
Amara Raja Energy & Mobility Limited	Dividend - Rs 5.10 Per Share
Arvind SmartSpaces Limited	Dividend - Rs 2.50 Per Share/Special Dividend - Re 1 Per Share
Aspinwall and Company Limited	Dividend - Rs 6 Per Share
GPT Healthcare Limited	Dividend - Rs 1.50 Per Share
Kothari Petrochemicals Limited	Dividend - Re 1 Per Share
KPI Green Energy Limited	Face Value Split (Sub-Division) - From Rs10/- Per Share To Rs 5/- Per Share
Newgen Software Technologies Limited	Dividend - Rs 4 Per Share
Praj Industries Limited	Dividend - Rs 6 Per Sh
Precision Camshafts Limited	Dividend - Re 1 Per Share
Tanla Platforms Limited	Dividend - Rs 6 Per Share
Thangamayil Jewellery Limited	Dividend - Rs 6 Per Share

(Source: NSE)

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